# **Shaping the Future of Actuarial Data Science**



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## Agenda

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What is Actuarial Data Science?





ADS and ethics/data privacy

Actuarial Data Science of the future







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# Why does it matter?





DAV DEUTSCHE AKTUARVEREINIGUNG e.V.

### ADS and ethics/data privacy



 Sensibility in regard to bias and discrimination in input and output data

## 

Is it morally acceptable? Is it explainable? Is it save?

#### Data Privacy

- General Data Protection Regulation
- Code of Conduct
- Informed decisions in dealing with protected and personal data
- High awareness of cyber risks
   and consequences





## Actuarial Data Science of the future

"new" applications	Intersection of areas	Shift in focus	Regulation
Possible applications for ADS methods	Cross connecting different working areas	Different focus of actuarial work	Regulate the use of AI and protect data
<ul><li>Fraud detection</li><li>Pricing</li><li>Cross selling</li></ul>	<ul><li>Data preparation</li><li>Infrastructure</li><li>Data exchange</li></ul>	<ul> <li>Explainability and supervision of complex models is going to be key</li> </ul>	<ul> <li>Europe-wide regulation in the making (AI Act of the European Union)</li> </ul>

As Young Actuaries, which role will we play in the future?