

Overview of the AAE Strategic Plan

European Congress of Actuaries 2024



AAE

ACTUARIAL
ASSOCIATION
OF EUROPE



ADVISING • ACHIEVING • ENGAGING

Rome, 6 June 2024

AAE Strategic Objectives.



Establish and maintain relationships with key European institutions, so that the AAE can effectively provide them with high quality professional advice to improve the soundness of decisions from an actuarial perspective

- Play a prominent role in shaping EU legislation affecting the work of actuaries in traditional areas and in wider fields as we extend our areas of involvement
- Develop and enhance relationships with the European Commission, EIOPA, EU Parliament and Council
- Maintain contact with other European organisations such as industry and consumer protection bodies

Enhance Relationships with European Institutions.

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3x EIOPA Consultations in 2024

- Treatment of Sustainability Risks in Capital Models
- Greenwashing in Pensions & Insurance
- Methodology for Value for Money Benchmarks

Solvency II and IORP II

Ongoing Management of Stakeholder Relations

EIOPA Stakeholder Groups Representation

On average, bimonthly meetings are held with EU Institutions and Industry Bodies: 8 in the past 12 months, including planned meetings in June 2024

- Support the development and recognition of actuarial work in wider fields as actuaries extend their areas of involvement
- Facilitate the continuing professional development of actuaries
- Maintain a Mutual Recognition Agreement and support the development and recognition of individual member associations
- Set minimum education requirements for European actuaries
- Set Code of Conduct requirements
- Develop standards for actuarial work and ensure that regulated actuarial work is performed by those properly qualified

Promote 2
Professionalism.

**Established a
strong
presence in
wider fields:
AI and
Sustainability**

In the past 12 months the AAE has made significant contributions in wider fields of actuarial interest and has published:

- 3x Papers in the area of Artificial Intelligence, a 4th one is being planned.
- 2x Papers in the area of Sustainability and 3x Responses to EIOPA Consultations. Social Sustainability webinar.
- 2x Papers in the area of Consumer Protection, with significant contributions in European discussions on the “Right to Be Forgotten” of cancer patients and value for money.

**Supporting
CPD in Data
Science**

**Professional
Standards
Development**

Networking
and exchange
of ideas in
Events
ECA 2024
EAD 2025

**Promoting
Collaboration**
through AAE
Committees
and Working
Groups

Encouraging
the exchange
of knowledge
through **AAE**
Publications
& Content

Newsletters
Rebranding
New Website & Logo
Enhanced
social media
presence

Promote a European **Community of Actuaries.**

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- Facilitate networking between actuaries
- Encourage the exchange of information and ideas
- Strengthen awareness among member associations and their members of the work of the AAE
- Facilitate mutual assistance between member associations

Steadily reaching our goal
of 6,000 LinkedIn
subscribers, up from
1,800 in November 2020.

Overview of AAE Strategic Priorities.



Development of the Actuarial Profession

- Continue developing the profession in wider fields: AI, Sustainability, Consumer Protection, and other areas.
- Maintain the strong standing of the profession in traditional areas.
- Play a prominent role in the review of Solvency II & IORP II.



Communication and Stakeholder Relations

- Maintain our strong commitment for responding to European consultations in relevant topics.
- In AI, pursue representation of the profession within the EU bodies that will advise the AI Board.
- Maintain and enhance stakeholder relationships.
- Maintain and enhance the development of AAE publications.



Professionalism and Education

- Review the AAE Code of Professional Conduct.
- Promote a level playing field with regards to fit & proper requirements.
- CPD Guidelines compliance review.
- Education/Competency Framework.



AAE Operations

- Review of the AAE Statutes.
- Review of the AAE Operating Model.
- Review of the AAE Publications Process.
- Develop AAE Own Sustainability.

About the Actuarial Association of Europe

The Actuarial Association of Europe (AAE) was established in 1978, originally as the Groupe Consultatif Actuariel Européen, to represent actuarial associations in Europe.

Its purpose is to provide advice and opinions to the various organisations of the European Union – the Commission, the Council of Ministers, the European Parliament, EIOPA and their various committees – on actuarial issues in European legislation.

The AAE currently has 38 member associations in 37 European countries, representing circa 30,000 actuaries.

Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests.

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