



ITALY PROJECT GLOBAL ACTUARY

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SOME IMPORTANT STEPS

- **AFIR ERM 2019 - FLORENCE - INTUITION AND INSPIRATION: ACTUARY CANNOT ONLY BE LIMITED TO TRADITIONAL FIELDS, ALSO IF THEY ARE IMPORTANT AND STILL IN PROGRESS, BUT IT IS NECESSARY TO BROADEN ITS HORIZON AND CONSIDER THE WIDER FIELDS**
- **2021 - XIII ITALIAN ACTUARIAL NATIONAL CONGRESS – ROME – *ORDINE ATTUARI* LAUNCHED OFFICIALLY THE THIRD ITALIAN STRATEGIC PLAN,**

AFTER «THE ACTUARY WITH A NEW FACE» (2012) AND «THE ACTUARY MANAGER» (2016),

2021 - THE GLOBAL ACTUARY, A 15 YEARS STRATEGIC PLAN



THE ITALIAN 15 YEARS STRATEGIC PLAN: TOWARDS THE GLOBAL ACTUARY

*It is necessary **to evolve the actuarial mindset** to make a more relevant contribution to Governments, the well being of the Society, and from a general point of view **to support any decision maker***



THE ITALIAN 15 YEARS STRATEGIC PLAN: TOWARDS THE GLOBAL ACTUARY

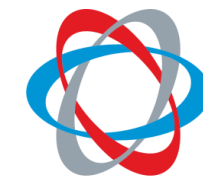
CONSEQUENCE:

TRADITIONAL FIELDS, BUT ALSO A VERY LARGE NUMBER OF EMERGING RISKS IN MANY OTHER SECTORS HAVE TO BE CONSIDERED

MANY FURTHER FIELDS MAY REQUEST THE ACTUARY'S SUPPORT

A LARGE WORLD IS OPENING THE DOORS TO ACTUARY, THE WORLD OF THE WIDER FIELDS

**GOAL: CONSOLIDATE AND CONTINUE TO DEVELOP THE
TRADITIONAL FIELDS AND AT THE SAME TIME TO
DEVELOP THE WIDER FIELDS**



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A first framework of the *Global Actuary*

**«ABLE TO MANAGE FROM THE
QUANTITATIVE/ASSESSABLE POINT OF VIEW ANY
TYPE OF RISK, INDEPENDENTLY OF ITS SIZE, TO
SUPPORT ANY TYPE OF STAKEHOLDERS/DECISION
MAKERS AND THE WELL BEING OF SOCIETY»**



BUT GLOBAL ACTUARY IS MUCH MORE

***SCIENCE IN THE KNOWLEDGE
SOLVING PROBLEMS
WILL
DETERMINATION
IDEAS
SUGGESTIONS
PASSION AND INSPIRATION
COURAGE AND ENTHUSIASM
ALWAYS CONVEY AND FEEL EMOTIONS***

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THE WIDER FIELDS IN GLOBAL ACTUARY

SOME ARE ALREADY CONSOLIDATED, OR CONSOLIDATED ENOUGH, AS:

ERM (ENTERPRISE RISK MANAGEMENT) – PURE RISKS - NON FINANCIAL FIRMS

IFRS17

SUPPLEMENTARY HEALTH PRIVATE FUNDS (SHPF)

WELFARE PLANS

FURTHER DEVELOPMENTS IN FINANCE

GOVERNANCE

SUSTAINABILITY

CATASTROPHIC RISKS

NEW DATA PROCESSING TECHNIQUES

ACTUARIAL INTERNAL AUDIT

CYBER RISK



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THE WIDER FIELDS IN GLOBAL ACTUARY

OTHER WIDER FIELDS ARE BEGINNING TO BE KNOWN AND THEY CAN BE INVESTIGATED

OTHER SYSTEMIC RISKS

PROJECT MANAGEMENT

CAPITAL MANAGEMENT

OPERATIONAL RISKS

STRATEGIC MARKETING, INCLUDED DISTRIBUTION PLANS AND CUSTOMER ANALYSIS

PLANNING AND CONTROL

EXTENSION OF SOLVENCY TO COMMERCIAL ACTIVITIES AND PUBLIC ADMINISTRATION



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GLOBAL ACTUARY- THE STATE OF ART IN ITALY

After two and a half years

- The project is **working in progress**
- **The first action:** a stronger **education and communication**
- **Education:** increase of the courses/training especially about wider fields and work with Universities to implement new matters
- **Communication:** increase the information and relationship with institutional and non institutional stakeholders.
Internal communication: involve more and more the Actuaries registered in the «Albo» to participate to the different activities, including international



GLOBAL ACTUARY- THE STATE OF ART IN ITALY

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Professionalism and Governance: in all occasions we spread the culture of the professionalism and governance.

The number of Actuaries involved in governance increases each year

Scientific committee: it is supporting the actuarial profession with a constant organization of specific seminars/webinars. The goal is always to bring «*science in the knowledge*»

Human and financial resources: the goal is to increase more and more human and financial resources in order to support the project.

But the most important issue remains the evolution of mentality

**TO WALK STEP BY STEP TO REACH THE GOAL:
ALL ACTUARIES HAVE TO BECOME *GLOBAL ACTUARY***

